HOUSING MARKET INFORMATION

HOUSING NOW TABLES
Quebec Region

Date Released: Second Quarter 2016

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Publication Update!

CMHC's Market Analysis Centre (MAC) is currently undertaking a review of its products suite in order to better serve our clients. Some of CMHC's products are being revamped and other new products are in the planning stages.

As a result, the ***Housing Now*** report has become the ***Housing Now Tables*** and will continue to deliver timely statistics on housing market conditions across Canada, including data on housing starts, completions, mortgage rates, new home prices, absorption rates and economic indicators.

In addition, CMHC will be launching a new publication named the ***Housing Market Insight***. This publication will provide insights, analysis and information to support informed decision making within the housing and housing finance sectors. The ***Housing Market Insight*** will be released shortly.

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HOUSING NOW REPORT TABLES

Available in ALL reports:

1	Housing Starts (SAAR and Trend)
1.1	Housing Activity Summary of Region
2	Starts by Submarket and by Dwelling Type – Current Quarter
2.1	Starts by Submarket and by Dwelling Type – Year-to-Date
3	Completions by Submarket and by Dwelling Type – Current Quarter
3.1	Completions by Submarket and by Dwelling Type – Year-to-Date
4	Absorbed Single-Detached Units by Price Range
5	MLS® Residential Activity
6	Economic Indicators
6.1	Growth of Economic Indicators

Available in SELECTED Reports:

1.3	History of Housing Activity (once a year)
2.2	Starts by Submarket, by Dwelling Type and by Intended Market – Current Quarter
2.3	Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
2.4	Starts by Submarket and by Intended Market – Current Quarter
2.5	Starts by Submarket and by Intended Market – Year-to-Date
3.2	Completions by Submarket, by Dwelling Type and by Intended Market – Current Quarter
3.3	Completions by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
3.4	Completions by Submarket and by Intended Market – Current Quarter
3.5	Completions by Submarket and by Intended Market – Year-to-Date

SYMBOLS

n/a	Not applicable
*	Totals may not add up due to co-operatives and unknown market types
**	Percent change > 200%
-	Nil
--	Amount too small to be expressed
SA	Monthly figures are adjusted to remove normal seasonal variation

Table 1: Housing Starts (SAAR and Trend) March 2016		
Quebec	February 2016	March 2016
Trend[1], urban centres[2]	35,335	32,608
SAAR, urban centres[2]	37,575	30,142
	March 2015	March 2016
Actual, urban centres[2]		
March - Single-Detached	347	374
March - Multiples	1,383	1,446
March - Total	1,730	1,820
January to March - Single-Detached	729	735
January to March - Multiples	3,283	4,352
January to March - Total	4,012	5,087

Source: CMHC

[1] The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

[2] Urban centres with a population of 10,000 and over.

Detailed data available upon request

Table 1.1: Housing Activity Summary of Québec Region
First Quarter 2016

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q1 2016	735	370	140	0	70	1,103	8	2,557	845	5,932
Q1 2015	729	314	149	0	46	1,518	2	1,234	462	4,474
% Change	0.8	17.8	-6.0	n/a	52.2	-27.3	**	107.2	82.9	32.6
Year-to-date 2016	735	370	140	0	70	1,103	8	2,557	845	5,932
Year-to-date 2015	729	314	149	0	46	1,518	2	1,234	462	4,474
% Change	0.8	17.8	-6.0	n/a	52.2	-27.3	**	107.2	82.9	32.6
UNDER CONSTRUCTION										
Q1 2016	1,746	824	692	0	272	10,991	12	14,058	2,282	31,414
Q1 2015	1,780	810	782	0	221	12,272	16	6,420	2,224	25,200
% Change	-1.9	1.7	-11.5	n/a	23.1	-10.4	-25.0	119.0	2.6	24.7
COMPLETIONS										
Q1 2016	1,101	318	142	0	73	1,805	15	1,199	1,001	5,706
Q1 2015	1,377	406	343	0	35	1,574	0	1,849	1,271	6,855
% Change	-20.0	-21.7	-58.6	n/a	108.6	14.7	n/a	-35.2	-21.2	-16.8
Year-to-date 2016	1,101	318	142	0	73	1,805	15	1,199	1,001	5,706
Year-to-date 2015	1,377	406	343	0	35	1,574	0	1,849	1,271	6,855
% Change	-20.0	-21.7	-58.6	n/a	108.6	14.7	n/a	-35.2	-21.2	-16.8
COMPLETED & NOT ABSORBED										
Q1 2016	647	586	327	0	106	3,054	n/a	n/a	n/a	4,720
Q1 2015	741	704	415	0	82	3,686	n/a	n/a	n/a	5,628
% Change	-12.7	-16.8	-21.2	n/a	29.3	-17.1	n/a	n/a	n/a	-16.1
ABSORBED										
Q1 2016	774	284	167	0	72	2,058	n/a	n/a	n/a	3,355
Q1 2015	904	336	253	0	43	1,716	n/a	n/a	n/a	3,252
% Change	-14.4	-15.5	-34.0	n/a	67.4	19.9	n/a	n/a	n/a	3.2
Year-to-date 2016	774	284	167	0	72	2,058	n/a	n/a	n/a	3,355
Year-to-date 2015	904	336	253	0	43	1,716	n/a	n/a	n/a	3,252
% Change	-14.4	-15.5	-34.0	n/a	67.4	19.9	n/a	n/a	n/a	3.2

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 2: Starts by Submarket and by Dwelling Type Québec First Quarter 2016											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015	% Change
Centres 100,000+											
Gatineau	28	41	24	54	11	10	262	66	325	171	90.1
Montréal	307	317	134	90	170	110	2,180	1,631	2,791	2,148	29.9
Québec	109	121	88	68	13	3	345	666	555	858	-35.3
Saguenay	9	22	4	10	0	0	23	10	36	42	-14.3
Sherbrooke	30	29	48	30	4	16	278	158	360	233	54.5
Trois-Rivières	16	10	0	4	0	0	34	34	50	48	4.2
Centres 50,000 - 99,999											
Drummondville	25	38	4	14	0	0	198	30	227	82	176.8
Granby	15	9	28	2	0	0	87	43	130	54	140.7
Rimouski	0	3	4	6	0	0	28	0	32	9	**
Saint-Hyacinthe	2	3	0	0	0	0	16	28	18	31	-41.9
Saint-Jean-sur-Richelieu	18	15	0	4	0	0	38	17	56	36	55.6
Shawinigan	6	8	2	2	0	0	0	9	8	19	-57.9
Centres 10,000 - 49,999											
Alma	0	4	0	4	0	0	0	4	0	12	-100.0
Amos	1	13	0	2	0	0	0	16	1	31	-96.8
Baie-Comeau	3	0	0	0	0	0	8	0	11	0	n/a
Cowansville	3	0	0	0	0	0	6	0	9	0	n/a
Dolbeau-Mistassini	2	1	0	0	0	0	0	4	2	5	-60.0
Gaspé	10	0	0	0	0	0	70	0	80	0	n/a
Hawkesbury	0	0	0	0	0	0	0	0	0	0	n/a
Joliette	8	4	2	0	0	0	29	37	39	41	-4.9
Lachute	5	0	0	0	0	0	2	6	7	6	16.7
La Tuque	1	2	0	0	0	0	0	0	1	2	-50.0
Les Îles-de-la-Madeleine	0	6	0	0	0	0	0	0	0	6	-100.0
Marieville	0	0	0	0	0	0	0	0	0	0	n/a
Matane	1	0	0	0	0	0	0	0	1	0	n/a
Mont-Laurier	1	0	0	0	0	0	0	0	1	0	n/a
Montmagny	2	0	2	0	0	0	9	0	13	0	n/a
Pembroke	0	0	0	0	0	0	0	0	0	0	n/a
Prévost	9	0	0	0	0	0	3	0	12	0	n/a
Rawdon	4	2	0	0	0	0	18	0	22	2	**
Rivière-du-Loup	1	0	0	0	0	0	12	0	13	0	n/a
Roberval	0	1	0	2	0	0	0	0	0	3	-100.0
Rouyn-Noranda	1	12	0	0	0	0	0	0	1	12	-91.7
Saint-Félicien	4	0	0	0	0	0	0	0	4	0	n/a
Saint-Georges	20	12	12	12	0	0	28	0	60	24	150.0
Saint-Lin-Laurentides	22	13	0	2	0	0	8	28	30	43	-30.2
Sainte-Adèle	0	0	0	0	0	0	0	0	0	0	n/a
Sainte-Agathe-des-Monts	0	4	0	0	0	0	0	12	0	16	-100.0
Sainte-Marie	5	2	6	4	0	0	0	0	11	6	83.3
Sainte-Sophie	30	20	6	0	0	0	2	6	38	26	46.2
Salaberry-de-Valleyfield	5	2	2	4	0	0	17	4	24	10	140.0
Sept-Îles	5	0	0	0	0	0	0	0	5	0	n/a
Sorel-Tracy	17	13	2	2	0	0	40	7	59	22	168.2
Thetford Mines	1	0	0	0	0	0	0	6	1	6	-83.3
Val d'Or	0	0	0	0	0	0	43	0	43	0	n/a
Victoriaville	9	2	2	6	0	0	0	0	11	8	37.5
Total Québec (10,000+)	735	729	370	322	198	139	3,784	2,822	5,087	4,012	26.8

Source: CMHC (Starts and Completions Survey)

Table 2.1: Starts by Submarket and by Dwelling Type
Québec
January - March 2016

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	% Change
Centres 100,000+											
Gatineau	28	41	24	54	11	10	262	66	325	171	90.1
Montréal	307	317	134	90	170	110	2,180	1,631	2,791	2,148	29.9
Québec	109	121	88	68	13	3	345	666	555	858	-35.3
Saguenay	9	22	4	10	0	0	23	10	36	42	-14.3
Sherbrooke	30	29	48	30	4	16	278	158	360	233	54.5
Trois-Rivières	16	10	0	4	0	0	34	34	50	48	4.2
Centres 50,000 - 99,999											
Drummondville	25	38	4	14	0	0	198	30	227	82	176.8
Granby	15	9	28	2	0	0	87	43	130	54	140.7
Rimouski	0	3	4	6	0	0	28	0	32	9	**
Saint-Hyacinthe	2	3	0	0	0	0	16	28	18	31	-41.9
Saint-Jean-sur-Richelieu	18	15	0	4	0	0	38	17	56	36	55.6
Shawinigan	6	8	2	2	0	0	0	9	8	19	-57.9
Centres 10,000 - 49,999											
Alma	0	4	0	4	0	0	0	4	0	12	-100.0
Amos	1	13	0	2	0	0	0	16	1	31	-96.8
Baie-Comeau	3	0	0	0	0	0	8	0	11	0	n/a
Cowansville	3	0	0	0	0	0	6	0	9	0	n/a
Dolbeau-Mistassini	2	1	0	0	0	0	0	4	2	5	-60.0
Gaspé	10	0	0	0	0	0	70	0	80	0	n/a
Hawkesbury	0	0	0	0	0	0	0	0	0	0	n/a
Joliette	8	4	2	0	0	0	29	37	39	41	-4.9
Lachute	5	0	0	0	0	0	2	6	7	6	16.7
La Tuque	1	2	0	0	0	0	0	0	1	2	-50.0
Les Îles-de-la-Madeleine	0	6	0	0	0	0	0	0	0	6	-100.0
Marieville	0	0	0	0	0	0	0	0	0	0	n/a
Matane	1	0	0	0	0	0	0	0	1	0	n/a
Mont-Laurier	1	0	0	0	0	0	0	0	1	0	n/a
Montmagny	2	0	2	0	0	0	9	0	13	0	n/a
Pembroke	0	0	0	0	0	0	0	0	0	0	n/a
Prévost	9	0	0	0	0	0	3	0	12	0	n/a
Rawdon	4	2	0	0	0	0	18	0	22	2	**
Rivière-du-Loup	1	0	0	0	0	0	12	0	13	0	n/a
Roberval	0	1	0	2	0	0	0	0	0	3	-100.0
Rouyn-Noranda	1	12	0	0	0	0	0	0	1	12	-91.7
Saint-Félicien	4	0	0	0	0	0	0	0	4	0	n/a
Saint-Georges	20	12	12	12	0	0	28	0	60	24	150.0
Saint-Lin-Laurentides	22	13	0	2	0	0	8	28	30	43	-30.2
Sainte-Adèle	0	0	0	0	0	0	0	0	0	0	n/a
Sainte-Agathe-des-Monts	0	4	0	0	0	0	0	12	0	16	-100.0
Sainte-Marie	5	2	6	4	0	0	0	0	11	6	83.3
Sainte-Sophie	30	20	6	0	0	0	2	6	38	26	46.2
Salaberry-de-Valleyfield	5	2	2	4	0	0	17	4	24	10	140.0
Sept-Îles	5	0	0	0	0	0	0	0	5	0	n/a
Sorel-Tracy	17	13	2	2	0	0	40	7	59	22	168.2
Thetford Mines	1	0	0	0	0	0	0	6	1	6	-83.3
Val d'Or	0	0	0	0	0	0	43	0	43	0	n/a
Victoriaville	9	2	2	6	0	0	0	0	11	8	37.5
Total Québec (10,000+)	735	729	370	322	198	139	3,784	2,822	5,087	4,012	26.8

Source: CMHC (Starts and Completions Survey)

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market
Québec
First Quarter 2016

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015
Centres 100,000+								
Gatineau	11	10	0	0	108	58	154	8
Montréal	170	110	0	0	862	1,187	1,238	424
Québec	5	3	8	0	70	228	275	438
Saguenay	0	0	0	0	2	2	21	8
Sherbrooke	4	16	0	0	12	10	242	148
Trois-Rivières	0	0	0	0	16	0	18	34
Centres 50,000 - 99,999								
Drummondville	0	0	0	0	4	13	194	17
Granby	0	0	0	0	6	8	81	35
Rimouski	0	0	0	0	4	0	24	0
Saint-Hyacinthe	0	0	0	0	6	8	10	20
Saint-Jean-sur-Richelieu	0	0	0	0	17	14	21	3
Shawinigan	0	0	0	0	0	6	0	3
Centres 10,000 - 49,999								
Alma	0	0	0	0	0	4	0	0
Amos	0	0	0	0	0	0	0	16
Baie-Comeau	0	0	0	0	0	0	8	0
Cowansville	0	0	0	0	0	0	6	0
Dolbeau-Mistassini	0	0	0	0	0	0	0	4
Gaspé	0	0	0	0	2	0	68	0
Hawkesbury	0	0	0	0	0	0	0	0
Joliette	0	0	0	0	4	22	25	15
Lachute	0	0	0	0	2	0	0	6
La Tuque	0	0	0	0	0	0	0	0
Les Îles-de-la-Madeleine	0	0	0	0	0	0	0	0
Marieville	0	0	0	0	0	0	0	0
Matane	0	0	0	0	0	0	0	0
Mont-Laurier	0	0	0	0	0	0	0	0
Montmagny	0	0	0	0	0	0	9	0
Pembroke	0	0	0	0	0	0	0	0
Prévost	0	0	0	0	0	0	3	0
Rawdon	0	0	0	0	0	0	18	0
Rivière-du-Loup	0	0	0	0	0	0	12	0
Roberval	0	0	0	0	0	0	0	0
Rouyn-Noranda	0	0	0	0	0	0	0	0
Saint-Félicien	0	0	0	0	0	0	0	0
Saint-Georges	0	0	0	0	6	0	22	0
Saint-Lin-Laurentides	0	0	0	0	0	0	8	28
Sainte-Adèle	0	0	0	0	0	0	0	0
Sainte-Agathe-des-Monts	0	0	0	0	0	6	0	6
Sainte-Marie	0	0	0	0	0	0	0	0
Sainte-Sophie	0	0	0	0	0	2	2	4
Salaberry-de-Valleyfield	0	0	0	0	0	0	17	4
Sept-Îles	0	0	0	0	0	0	0	0
Sorel-Tracy	0	0	0	0	2	0	38	7
Thetford Mines	0	0	0	0	0	0	0	6
Val d'Or	0	0	0	0	0	0	43	0
Victoriaville	0	0	0	0	0	0	0	0
Total Québec (10,000+)	190	139	8	0	1,123	1,568	2,557	1,234

Source: CMHC (Starts and Completions Survey)

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market
Québec
January - March 2016

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015
Centres 100,000+								
Gatineau	11	10	0	0	108	58	154	8
Montréal	170	110	0	0	862	1,187	1,238	424
Québec	5	3	8	0	70	228	275	438
Saguenay	0	0	0	0	2	2	21	8
Sherbrooke	4	16	0	0	12	10	242	148
Trois-Rivières	0	0	0	0	16	0	18	34
Centres 50,000 - 99,999								
Drummondville	0	0	0	0	4	13	194	17
Granby	0	0	0	0	6	8	81	35
Rimouski	0	0	0	0	4	0	24	0
Saint-Hyacinthe	0	0	0	0	6	8	10	20
Saint-Jean-sur-Richelieu	0	0	0	0	17	14	21	3
Shawinigan	0	0	0	0	0	6	0	3
Centres 10,000 - 49,999								
Alma	0	0	0	0	0	4	0	0
Amos	0	0	0	0	0	0	0	16
Baie-Comeau	0	0	0	0	0	0	8	0
Cowansville	0	0	0	0	0	0	6	0
Dolbeau-Mistassini	0	0	0	0	0	0	0	4
Gaspé	0	0	0	0	2	0	68	0
Hawkesbury	0	0	0	0	0	0	0	0
Joliette	0	0	0	0	4	22	25	15
Lachute	0	0	0	0	2	0	0	6
La Tuque	0	0	0	0	0	0	0	0
Les Îles-de-la-Madeleine	0	0	0	0	0	0	0	0
Marieville	0	0	0	0	0	0	0	0
Matane	0	0	0	0	0	0	0	0
Mont-Laurier	0	0	0	0	0	0	0	0
Montmagny	0	0	0	0	0	0	9	0
Pembroke	0	0	0	0	0	0	0	0
Prévost	0	0	0	0	0	0	3	0
Rawdon	0	0	0	0	0	0	18	0
Rivière-du-Loup	0	0	0	0	0	0	12	0
Roberval	0	0	0	0	0	0	0	0
Rouyn-Noranda	0	0	0	0	0	0	0	0
Saint-Félicien	0	0	0	0	0	0	0	0
Saint-Georges	0	0	0	0	6	0	22	0
Saint-Lin-Laurentides	0	0	0	0	0	0	8	28
Sainte-Adèle	0	0	0	0	0	0	0	0
Sainte-Agathe-des-Monts	0	0	0	0	0	6	0	6
Sainte-Marie	0	0	0	0	0	0	0	0
Sainte-Sophie	0	0	0	0	0	2	2	4
Salaberry-de-Valleyfield	0	0	0	0	0	0	17	4
Sept-Îles	0	0	0	0	0	0	0	0
Sorel-Tracy	0	0	0	0	2	0	38	7
Thetford Mines	0	0	0	0	0	0	0	6
Val d'Or	0	0	0	0	0	0	43	0
Victoriaville	0	0	0	0	0	0	0	0
Total Québec (10,000+)	190	139	8	0	1,123	1,568	2,557	1,234

Source: CMHC (Starts and Completions Survey)

Table 2.4: Starts by Submarket and by Intended Market Québec First Quarter 2016								
Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015
Centres 100,000+								
Gatineau	63	103	108	60	154	8	325	171
Montréal	547	491	926	1,211	1,238	426	2,791	2,148
Québec	202	204	70	216	283	438	555	858
Saguenay	15	34	0	0	21	8	36	42
Sherbrooke	84	85	10	0	242	148	360	233
Trois-Rivières	18	14	14	0	18	34	50	48
Centres 50,000 - 99,999								
Drummondville	29	54	4	11	194	17	227	82
Granby	45	11	4	8	81	35	130	54
Rimouski	4	9	4	0	24	0	32	9
Saint-Hyacinthe	2	3	6	8	10	20	18	31
Saint-Jean-sur-Richelieu	18	19	17	14	21	3	56	36
Shawinigan	8	10	0	6	0	3	8	19
Centres 10,000 - 49,999								
Alma	0	8	0	4	0	0	0	12
Amos	1	15	0	0	0	16	1	31
Baie-Comeau	3	0	0	0	8	0	11	0
Cowansville	3	0	0	0	6	0	9	0
Dolbeau-Mistassini	2	1	0	0	0	4	2	5
Gaspé	12	0	0	0	68	0	80	0
Hawkesbury	0	0	0	0	0	0	0	0
Joliette	10	4	4	22	25	15	39	41
Lachute	7	0	0	0	0	6	7	6
La Tuque	1	2	0	0	0	0	1	2
Les Îles-de-la-Madeleine	0	6	0	0	0	0	0	6
Marieville	0	0	0	0	0	0	0	0
Matane	1	0	0	0	0	0	1	0
Mont-Laurier	1	0	0	0	0	0	1	0
Montmagny	4	0	0	0	9	0	13	0
Pembroke	0	0	0	0	0	0	0	0
Prévost	9	0	0	0	3	0	12	0
Rawdon	4	2	0	0	18	0	22	2
Rivière-du-Loup	1	0	0	0	12	0	13	0
Roberval	0	3	0	0	0	0	0	3
Rouyn-Noranda	1	12	0	0	0	0	1	12
Saint-Félicien	4	0	0	0	0	0	4	0
Saint-Georges	32	24	6	0	22	0	60	24
Saint-Lin-Laurentides	22	15	0	0	8	28	30	43
Sainte-Adèle	0	0	0	0	0	0	0	0
Sainte-Agathe-des-Monts	0	10	0	0	0	6	0	16
Sainte-Marie	11	6	0	0	0	0	11	6
Sainte-Sophie	36	22	0	0	2	4	38	26
Salaberry-de-Valleyfield	7	2	0	4	17	4	24	10
Sept-Îles	5	0	0	0	0	0	5	0
Sorel-Tracy	21	15	0	0	38	7	59	22
Thetford Mines	1	0	0	0	0	6	1	6
Val d'Or	0	0	0	0	43	0	43	0
Victoriaville	11	8	0	0	0	0	11	8
Total Québec (10,000+)	1,245	1,192	1,173	1,564	2,565	1,236	5,087	4,012

Source: CMHC (Starts and Completions Survey)

Table 2.5: Starts by Submarket and by Intended Market Québec January - March 2016								
Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015
Centres 100,000+								
Gatineau	63	103	108	60	154	8	325	171
Montréal	547	491	926	1,211	1,238	426	2,791	2,148
Québec	202	204	70	216	283	438	555	858
Saguenay	15	34	0	0	21	8	36	42
Sherbrooke	84	85	10	0	242	148	360	233
Trois-Rivières	18	14	14	0	18	34	50	48
Centres 50,000 - 99,999								
Drummondville	29	54	4	11	194	17	227	82
Granby	45	11	4	8	81	35	130	54
Rimouski	4	9	4	0	24	0	32	9
Saint-Hyacinthe	2	3	6	8	10	20	18	31
Saint-Jean-sur-Richelieu	18	19	17	14	21	3	56	36
Shawinigan	8	10	0	6	0	3	8	19
Centres 10,000 - 49,999								
Alma	0	8	0	4	0	0	0	12
Amos	1	15	0	0	0	16	1	31
Baie-Comeau	3	0	0	0	8	0	11	0
Cowansville	3	0	0	0	6	0	9	0
Dolbeau-Mistassini	2	1	0	0	0	4	2	5
Gaspé	12	0	0	0	68	0	80	0
Hawkesbury	0	0	0	0	0	0	0	0
Joliette	10	4	4	22	25	15	39	41
Lachute	7	0	0	0	0	6	7	6
La Tuque	1	2	0	0	0	0	1	2
Les Îles-de-la-Madeleine	0	6	0	0	0	0	0	6
Marieville	0	0	0	0	0	0	0	0
Matane	1	0	0	0	0	0	1	0
Mont-Laurier	1	0	0	0	0	0	1	0
Montmagny	4	0	0	0	9	0	13	0
Pembroke	0	0	0	0	0	0	0	0
Prévost	9	0	0	0	3	0	12	0
Rawdon	4	2	0	0	18	0	22	2
Rivière-du-Loup	1	0	0	0	12	0	13	0
Roberval	0	3	0	0	0	0	0	3
Rouyn-Noranda	1	12	0	0	0	0	1	12
Saint-Félicien	4	0	0	0	0	0	4	0
Saint-Georges	32	24	6	0	22	0	60	24
Saint-Lin-Laurentides	22	15	0	0	8	28	30	43
Sainte-Adèle	0	0	0	0	0	0	0	0
Sainte-Agathe-des-Monts	0	10	0	0	0	6	0	16
Sainte-Marie	11	6	0	0	0	0	11	6
Sainte-Sophie	36	22	0	0	2	4	38	26
Salaberry-de-Valleyfield	7	2	0	4	17	4	24	10
Sept-Îles	5	0	0	0	0	0	5	0
Sorel-Tracy	21	15	0	0	38	7	59	22
Thetford Mines	1	0	0	0	0	6	1	6
Val d'Or	0	0	0	0	43	0	43	0
Victoriaville	11	8	0	0	0	0	11	8
Total Québec (10,000+)	1,245	1,192	1,173	1,564	2,565	1,236	5,087	4,012

Source: CMHC (Starts and Completions Survey)

Table 3: Completions by Submarket and by Dwelling Type
Québec
First Quarter 2016

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015	% Change
Centres 100,000+											
Gatineau	64	95	44	60	22	38	90	107	220	300	-26.7
Montréal	408	582	84	116	126	132	2,385	2,295	3,003	3,125	-3.9
Québec	112	116	64	76	4	29	119	447	299	668	-55.2
Saguenay	31	34	2	14	0	0	21	47	54	95	-43.2
Sherbrooke	45	51	16	14	17	16	46	39	124	120	3.3
Trois-Rivières	15	16	8	12	0	4	8	86	31	118	-73.7
Centres 50,000 - 99,999											
Drummondville	34	65	0	12	0	0	6	21	40	98	-59.2
Granby	31	27	20	16	4	13	34	16	89	72	23.6
Rimouski	12	15	16	8	0	0	6	48	34	71	-52.1
Saint-Hyacinthe	5	12	2	10	4	20	34	83	45	125	-64.0
Saint-Jean-sur-Richelieu	38	17	4	2	0	6	18	36	60	61	-1.6
Shawinigan	6	5	0	2	0	0	21	0	27	7	**
Centres 10,000 - 49,999											
Alma	19	8	6	8	0	0	0	4	25	20	25.0
Amos	2	3	0	0	0	0	20	0	22	3	**
Baie-Comeau	1	0	0	0	0	0	0	0	1	0	n/a
Cowansville	6	11	2	4	0	0	12	38	20	53	-62.3
Dolbeau-Mistassini	7	7	0	0	0	0	0	0	7	7	0.0
Gaspé	6	4	0	0	0	0	0	0	6	4	50.0
Hawkesbury	0	1	0	0	0	0	0	0	0	1	-100.0
Joliette	15	18	0	8	0	0	18	33	33	59	-44.1
Lachute	8	6	0	2	0	0	21	6	29	14	107.1
La Tuque	4	2	0	0	0	0	0	0	4	2	100.0
Les Îles-de-la-Madeleine	0	2	0	0	0	0	0	2	0	4	-100.0
Marieville	5	3	2	0	0	0	0	1	7	4	75.0
Matane	5	2	0	0	0	0	69	0	74	2	**
Mont-Laurier	8	18	0	0	0	0	3	0	11	18	-38.9
Montmagny	2	3	0	0	0	8	15	3	17	14	21.4
Pembroke	0	0	0	0	0	0	0	0	0	0	n/a
Prévost	8	13	0	6	0	0	6	0	14	19	-26.3
Rawdon	10	9	0	0	0	0	6	20	16	29	-44.8
Rivière-du-Loup	13	14	8	2	3	0	34	0	58	16	**
Roberval	3	2	0	2	0	0	15	0	18	4	**
Rouyn-Noranda	21	24	0	0	0	0	11	70	32	94	-66.0
Saint-Félicien	4	4	0	0	0	0	0	0	4	4	0.0
Saint-Georges	13	16	14	12	0	0	32	24	59	52	13.5
Saint-Lin-Laurentides	22	30	0	0	0	0	17	26	39	56	-30.4
Sainte-Adèle	14	22	0	0	0	0	3	20	17	42	-59.5
Sainte-Agathe-des-Monts	1	2	0	0	0	0	1	6	2	8	-75.0
Sainte-Marie	4	10	4	4	0	0	0	0	8	14	-42.9
Sainte-Sophie	26	44	6	0	0	0	1	11	33	55	-40.0
Salaberry-de-Valleyfield	15	11	8	4	3	0	7	29	33	44	-25.0
Sept-Îles	2	5	0	0	0	0	0	1	2	6	-66.7
Sorel-Tracy	21	17	6	0	0	0	5	0	32	17	88.2
Thetford Mines	8	10	4	0	0	0	0	0	12	10	20.0
Val d'Or	20	2	0	2	0	0	0	7	20	11	81.8
Victoriaville	14	19	6	12	0	0	4	7	24	38	-36.8
Total Québec (10,000+)	1,108	1,377	326	408	183	266	3,088	3,533	4,705	5,584	-15.7

Source: CMHC (Starts and Completions Survey)

Table 3.1: Completions by Submarket and by Dwelling Type
Québec
January - March 2016

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	% Change
Centres 100,000+											
Gatineau	64	95	44	60	22	38	90	107	220	300	-26.7
Montréal	408	582	84	116	126	132	2,385	2,295	3,003	3,125	-3.9
Québec	112	116	64	76	4	29	119	447	299	668	-55.2
Saguenay	31	34	2	14	0	0	21	47	54	95	-43.2
Sherbrooke	45	51	16	14	17	16	46	39	124	120	3.3
Trois-Rivières	15	16	8	12	0	4	8	86	31	118	-73.7
Centres 50,000 - 99,999											
Drummondville	34	65	0	12	0	0	6	21	40	98	-59.2
Granby	31	27	20	16	4	13	34	16	89	72	23.6
Rimouski	12	15	16	8	0	0	6	48	34	71	-52.1
Saint-Hyacinthe	5	12	2	10	4	20	34	83	45	125	-64.0
Saint-Jean-sur-Richelieu	38	17	4	2	0	6	18	36	60	61	-1.6
Shawinigan	6	5	0	2	0	0	21	0	27	7	**
Centres 10,000 - 49,999											
Alma	19	8	6	8	0	0	0	4	25	20	25.0
Amos	2	3	0	0	0	0	20	0	22	3	**
Baie-Comeau	1	0	0	0	0	0	0	0	1	0	n/a
Cowansville	6	11	2	4	0	0	12	38	20	53	-62.3
Dolbeau-Mistassini	7	7	0	0	0	0	0	0	7	7	0.0
Gaspé	6	4	0	0	0	0	0	0	6	4	50.0
Hawkesbury	0	1	0	0	0	0	0	0	0	1	-100.0
Joliette	15	18	0	8	0	0	18	33	33	59	-44.1
Lachute	8	6	0	2	0	0	21	6	29	14	107.1
La Tuque	4	2	0	0	0	0	0	0	4	2	100.0
Les Îles-de-la-Madeleine	0	2	0	0	0	0	0	2	0	4	-100.0
Marieville	5	3	2	0	0	0	0	1	7	4	75.0
Matane	5	2	0	0	0	0	69	0	74	2	**
Mont-Laurier	8	18	0	0	0	0	3	0	11	18	-38.9
Montmagny	2	3	0	0	0	8	15	3	17	14	21.4
Pembroke	0	0	0	0	0	0	0	0	0	0	n/a
Prévost	8	13	0	6	0	0	6	0	14	19	-26.3
Rawdon	10	9	0	0	0	0	6	20	16	29	-44.8
Rivière-du-Loup	13	14	8	2	3	0	34	0	58	16	**
Roberval	3	2	0	2	0	0	15	0	18	4	**
Rouyn-Noranda	21	24	0	0	0	0	11	70	32	94	-66.0
Saint-Félicien	4	4	0	0	0	0	0	0	4	4	0.0
Saint-Georges	13	16	14	12	0	0	32	24	59	52	13.5
Saint-Lin-Laurentides	22	30	0	0	0	0	17	26	39	56	-30.4
Sainte-Adèle	14	22	0	0	0	0	3	20	17	42	-59.5
Sainte-Agathe-des-Monts	1	2	0	0	0	0	1	6	2	8	-75.0
Sainte-Marie	4	10	4	4	0	0	0	0	8	14	-42.9
Sainte-Sophie	26	44	6	0	0	0	1	11	33	55	-40.0
Salaberry-de-Valleyfield	15	11	8	4	3	0	7	29	33	44	-25.0
Sept-Îles	2	5	0	0	0	0	0	1	2	6	-66.7
Sorel-Tracy	21	17	6	0	0	0	5	0	32	17	88.2
Thetford Mines	8	10	4	0	0	0	0	0	12	10	20.0
Val d'Or	20	2	0	2	0	0	0	7	20	11	81.8
Victoriaville	14	19	6	12	0	0	4	7	24	38	-36.8
Total Québec (10,000+)	1,108	1,377	326	408	183	266	3,088	3,533	4,705	5,584	-15.7

Source: CMHC (Starts and Completions Survey)

Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market
Québec
First Quarter 2016

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015
Centres 100,000+								
Gatineau	22	38	0	0	62	93	28	14
Montréal	126	132	0	0	1,580	1,295	753	1,000
Québec	4	29	0	0	51	97	68	350
Saguenay	0	0	0	0	6	24	15	23
Sherbrooke	17	16	0	0	16	15	30	24
Trois-Rivières	0	4	0	0	4	16	4	70
Centres 50,000 - 99,999								
Drummondville	0	0	0	0	0	0	6	21
Granby	0	13	4	0	22	0	12	16
Rimouski	0	0	0	0	0	4	6	44
Saint-Hyacinthe	4	20	0	0	11	39	23	44
Saint-Jean-sur-Richelieu	0	6	0	0	6	12	12	24
Shawinigan	0	0	0	0	12	0	9	0
Centres 10,000 - 49,999								
Alma	0	0	0	0	0	0	0	4
Amos	0	0	0	0	8	0	12	0
Baie-Comeau	0	0	0	0	0	0	0	0
Cowansville	0	0	0	0	0	0	12	38
Dolbeau-Mistassini	0	0	0	0	0	0	0	0
Gaspé	0	0	0	0	0	0	0	0
Hawkesbury	0	0	0	0	0	0	0	0
Joliette	0	0	0	0	14	0	4	33
Lachute	0	0	0	0	9	6	12	0
La Tuque	0	0	0	0	0	0	0	0
Les Îles-de-la-Madeleine	0	0	0	0	0	2	0	0
Marieville	0	0	0	0	0	0	0	1
Matane	0	0	0	0	0	0	69	0
Mont-Laurier	0	0	0	0	0	0	3	0
Montmagny	0	8	0	0	0	2	15	1
Pembroke	0	0	0	0	0	0	0	0
Prévost	0	0	0	0	0	0	6	0
Rawdon	0	0	0	0	4	20	2	0
Rivière-du-Loup	3	0	0	0	0	0	34	0
Roberval	0	0	0	0	0	0	15	0
Rouyn-Noranda	0	0	0	0	0	8	11	62
Saint-Félicien	0	0	0	0	0	0	0	0
Saint-Georges	0	0	0	0	24	14	8	10
Saint-Lin-Laurentides	0	0	0	0	0	0	17	26
Sainte-Adèle	0	0	0	0	0	6	3	14
Sainte-Agathe-des-Monts	0	0	0	0	0	2	1	4
Sainte-Marie	0	0	0	0	0	0	0	0
Sainte-Sophie	0	0	0	0	0	0	1	11
Salaberry-de-Valleyfield	3	0	0	0	0	17	7	12
Sept-Îles	0	0	0	0	0	0	0	1
Sorel-Tracy	0	0	0	0	4	0	1	0
Thetford Mines	0	0	0	0	0	0	0	0
Val d'Or	0	0	0	0	0	6	0	1
Victoriaville	0	0	0	0	4	6	0	1
Total Québec (10,000+)	179	266	4	0	1,837	1,684	1,199	1,849

Source: CMHC (Starts and Completions Survey)

Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market
Québec
January - March 2016

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015
Centres 100,000+								
Gatineau	22	38	0	0	62	93	28	14
Montréal	126	132	0	0	1,580	1,295	753	1,000
Québec	4	29	0	0	51	97	68	350
Saguenay	0	0	0	0	6	24	15	23
Sherbrooke	17	16	0	0	16	15	30	24
Trois-Rivières	0	4	0	0	4	16	4	70
Centres 50,000 - 99,999								
Drummondville	0	0	0	0	0	0	6	21
Granby	0	13	4	0	22	0	12	16
Rimouski	0	0	0	0	0	4	6	44
Saint-Hyacinthe	4	20	0	0	11	39	23	44
Saint-Jean-sur-Richelieu	0	6	0	0	6	12	12	24
Shawinigan	0	0	0	0	12	0	9	0
Centres 10,000 - 49,999								
Alma	0	0	0	0	0	0	0	4
Amos	0	0	0	0	8	0	12	0
Baie-Comeau	0	0	0	0	0	0	0	0
Cowansville	0	0	0	0	0	0	12	38
Dolbeau-Mistassini	0	0	0	0	0	0	0	0
Gaspé	0	0	0	0	0	0	0	0
Hawkesbury	0	0	0	0	0	0	0	0
Joliette	0	0	0	0	14	0	4	33
Lachute	0	0	0	0	9	6	12	0
La Tuque	0	0	0	0	0	0	0	0
Les Îles-de-la-Madeleine	0	0	0	0	0	2	0	0
Marieville	0	0	0	0	0	0	0	1
Matane	0	0	0	0	0	0	69	0
Mont-Laurier	0	0	0	0	0	0	3	0
Montmagny	0	8	0	0	0	2	15	1
Pembroke	0	0	0	0	0	0	0	0
Prévost	0	0	0	0	0	0	6	0
Rawdon	0	0	0	0	4	20	2	0
Rivière-du-Loup	3	0	0	0	0	0	34	0
Roberval	0	0	0	0	0	0	15	0
Rouyn-Noranda	0	0	0	0	0	8	11	62
Saint-Félicien	0	0	0	0	0	0	0	0
Saint-Georges	0	0	0	0	24	14	8	10
Saint-Lin-Laurentides	0	0	0	0	0	0	17	26
Sainte-Adèle	0	0	0	0	0	6	3	14
Sainte-Agathe-des-Monts	0	0	0	0	0	2	1	4
Sainte-Marie	0	0	0	0	0	0	0	0
Sainte-Sophie	0	0	0	0	0	0	1	11
Salaberry-de-Valleyfield	3	0	0	0	0	17	7	12
Sept-Îles	0	0	0	0	0	0	0	1
Sorel-Tracy	0	0	0	0	4	0	1	0
Thetford Mines	0	0	0	0	0	0	0	0
Val d'Or	0	0	0	0	0	6	0	1
Victoriaville	0	0	0	0	4	6	0	1
Total Québec (10,000+)	179	266	4	0	1,837	1,684	1,199	1,849

Source: CMHC (Starts and Completions Survey)

Table 3.4: Completions by Submarket and by Intented Market Québec First Quarter 2016								
Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015	Q1 2016	Q1 2015
Centres 100,000+								
Gatineau	134	191	58	95	28	14	220	300
Montréal	554	842	1,637	1,283	760	1,000	3,003	3,125
Québec	180	241	51	77	68	350	299	668
Saguenay	39	58	0	14	15	23	54	95
Sherbrooke	78	85	16	11	30	24	124	120
Trois-Rivières	23	30	4	18	4	70	31	118
Centres 50,000 - 99,999								
Drummondville	34	77	0	0	6	21	40	98
Granby	51	56	22	0	16	16	89	72
Rimouski	28	23	0	4	6	44	34	71
Saint-Hyacinthe	7	46	15	35	23	44	45	125
Saint-Jean-sur-Richelieu	38	22	6	15	16	24	60	61
Shawinigan	6	7	12	0	9	0	27	7
Centres 10,000 - 49,999								
Alma	25	16	0	0	0	4	25	20
Amos	2	3	8	0	12	0	22	3
Baie-Comeau	1	0	0	0	0	0	1	0
Cowansville	8	15	0	0	12	38	20	53
Dolbeau-Mistassini	7	7	0	0	0	0	7	7
Gaspé	6	4	0	0	0	0	6	4
Hawkesbury	0	1	0	0	0	0	0	1
Joliette	15	26	14	0	4	33	33	59
Lachute	14	8	3	6	12	0	29	14
La Tuque	4	2	0	0	0	0	4	2
Les Îles-de-la-Madeleine	0	4	0	0	0	0	0	4
Marieville	7	3	0	0	0	1	7	4
Matane	5	2	0	0	69	0	74	2
Mont-Laurier	8	18	0	0	3	0	11	18
Montmagny	2	13	0	0	15	1	17	14
Pembroke	0	0	0	0	0	0	0	0
Prévost	8	19	0	0	6	0	14	19
Rawdon	14	25	0	4	2	0	16	29
Rivière-du-Loup	24	16	0	0	34	0	58	16
Roberval	3	4	0	0	15	0	18	4
Rouyn-Noranda	21	32	0	0	11	62	32	94
Saint-Félicien	4	4	0	0	0	0	4	4
Saint-Georges	27	30	24	12	8	10	59	52
Saint-Lin-Laurentides	22	30	0	0	17	26	39	56
Sainte-Adèle	14	22	0	6	3	14	17	42
Sainte-Agathe-des-Monts	1	4	0	0	1	4	2	8
Sainte-Marie	8	14	0	0	0	0	8	14
Sainte-Sophie	32	44	0	0	1	11	33	55
Salaberry-de-Valleyfield	26	15	0	17	7	12	33	44
Sept-Îles	2	5	0	0	0	1	2	6
Sorel-Tracy	27	17	4	0	1	0	32	17
Thetford Mines	12	10	0	0	0	0	12	10
Val d'Or	20	4	0	6	0	1	20	11
Victoriaville	20	31	4	6	0	1	24	38
Total Québec (10,000+)	1,561	2,126	1,878	1,609	1,214	1,849	4,705	5,584

Source: CMHC (Starts and Completions Survey)

Table 3.5: Completions by Submarket and by Intented Market
Québec
January - March 2016

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015
Centres 100,000+								
Gatineau	134	191	58	95	28	14	220	300
Montréal	554	842	1,637	1,283	760	1,000	3,003	3,125
Québec	180	241	51	77	68	350	299	668
Saguenay	39	58	0	14	15	23	54	95
Sherbrooke	78	85	16	11	30	24	124	120
Trois-Rivières	23	30	4	18	4	70	31	118
Centres 50,000 - 99,999								
Drummondville	34	77	0	0	6	21	40	98
Granby	51	56	22	0	16	16	89	72
Rimouski	28	23	0	4	6	44	34	71
Saint-Hyacinthe	7	46	15	35	23	44	45	125
Saint-Jean-sur-Richelieu	38	22	6	15	16	24	60	61
Shawinigan	6	7	12	0	9	0	27	7
Centres 10,000 - 49,999								
Alma	25	16	0	0	0	4	25	20
Amos	2	3	8	0	12	0	22	3
Baie-Comeau	1	0	0	0	0	0	1	0
Cowansville	8	15	0	0	12	38	20	53
Dolbeau-Mistassini	7	7	0	0	0	0	7	7
Gaspé	6	4	0	0	0	0	6	4
Hawkesbury	0	1	0	0	0	0	0	1
Joliette	15	26	14	0	4	33	33	59
Lachute	14	8	3	6	12	0	29	14
La Tuque	4	2	0	0	0	0	4	2
Les Îles-de-la-Madeleine	0	4	0	0	0	0	0	4
Marieville	7	3	0	0	0	1	7	4
Matane	5	2	0	0	69	0	74	2
Mont-Laurier	8	18	0	0	3	0	11	18
Montmagny	2	13	0	0	15	1	17	14
Pembroke	0	0	0	0	0	0	0	0
Prévost	8	19	0	0	6	0	14	19
Rawdon	14	25	0	4	2	0	16	29
Rivière-du-Loup	24	16	0	0	34	0	58	16
Roberval	3	4	0	0	15	0	18	4
Rouyn-Noranda	21	32	0	0	11	62	32	94
Saint-Félicien	4	4	0	0	0	0	4	4
Saint-Georges	27	30	24	12	8	10	59	52
Saint-Lin-Laurentides	22	30	0	0	17	26	39	56
Sainte-Adèle	14	22	0	6	3	14	17	42
Sainte-Agathe-des-Monts	1	4	0	0	1	4	2	8
Sainte-Marie	8	14	0	0	0	0	8	14
Sainte-Sophie	32	44	0	0	1	11	33	55
Salaberry-de-Valleyfield	26	15	0	17	7	12	33	44
Sept-Îles	2	5	0	0	0	1	2	6
Sorel-Tracy	27	17	4	0	1	0	32	17
Thetford Mines	12	10	0	0	0	0	12	10
Val d'Or	20	4	0	6	0	1	20	11
Victoriaville	20	31	4	6	0	1	24	38
Total Québec (10,000+)	1,561	2,126	1,878	1,609	1,214	1,849	4,705	5,584

Source: CMHC (Starts and Completions Survey)

Table 4: Absorbed Single-Detached Units by Price Range in Québec
First Quarter 2016

Submarket	Price Ranges										Total	Median Price ($)	Average Price ($)
	< $150,000		$150,000 - $199,999		$200,000 - $249,999		$250,000 - $299,999		$300,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Drummondville													
Q1 2016	0	0.0	4	30.8	4	30.8	2	15.4	3	23.1	13	242,000	256,880
Q1 2015	0	0.0	10	43.5	5	21.7	4	17.4	4	17.4	23	209,775	230,059
Year-to-date 2016	0	0.0	4	30.8	4	30.8	2	15.4	3	23.1	13	242,000	256,880
Year-to-date 2015	0	0.0	10	43.5	5	21.7	4	17.4	4	17.4	23	209,775	230,059
Granby													
Q1 2016	0	0.0	0	0.0	0	0.0	0	0.0	8	100.0	8	352,500	431,894
Q1 2015	0	0.0	0	0.0	5	17.2	10	34.5	14	48.3	29	289,000	342,485
Year-to-date 2016	0	0.0	0	0.0	0	0.0	0	0.0	8	100.0	8	352,500	431,894
Year-to-date 2015	0	0.0	0	0.0	5	17.2	10	34.5	14	48.3	29	289,000	342,485
Rimsouki[1]													
Q1 2016	0	0.0	1	12.5	1	12.5	3	37.5	3	37.5	8	269,750	291,688
Q1 2015	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	245,000	334,490
Year-to-date 2016	0	0.0	1	12.5	1	12.5	3	37.5	3	37.5	8	269,750	291,688
Year-to-date 2015	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	245,000	334,490
Saint-Hyacinthe													
Q1 2016	0	0.0	0	0.0	2	40.0	0	0.0	3	60.0	5	352,000	482,593
Q1 2015	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2	350,000	350,000
Year-to-date 2016	0	0.0	0	0.0	2	40.0	0	0.0	3	60.0	5	352,000	482,593
Year-to-date 2015	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2	350,000	350,000
Saint-Jean-sur-Richelieu													
Q1 2016	0	0.0	2	6.1	2	6.1	7	21.2	22	66.7	33	300,000	337,410
Q1 2015	0	0.0	0	0.0	3	21.4	1	7.1	10	71.4	14	330,401	334,893
Year-to-date 2016	0	0.0	2	6.1	2	6.1	7	21.2	22	66.7	33	300,000	337,410
Year-to-date 2015	0	0.0	0	0.0	3	21.4	1	7.1	10	71.4	14	330,401	334,893
Shawinigan													
Q1 2016	0	0.0	0	0.0	0	0.0	1	100.0	0	0.0	1	250,000	250,000
Q1 2015	0	0.0	0	0.0	5	83.3	1	16.7	0	0.0	6	238,077	238,069
Year-to-date 2016	0	0.0	0	0.0	0	0.0	1	100.0	0	0.0	1	250,000	250,000
Year-to-date 2015	0	0.0	0	0.0	5	83.3	1	16.7	0	0.0	6	238,077	238,069
Gatineau CMA													
Q1 2016	0	0.0	0	0.0	0	0.0	3	12.0	22	88.0	25	395,999	414,982
Q1 2015	0	0.0	4	3.9	4	3.9	9	8.7	86	83.5	103	400,000	416,305
Year-to-date 2016	0	0.0	0	0.0	0	0.0	3	12.0	22	88.0	25	395,999	414,982
Year-to-date 2015	0	0.0	4	3.9	4	3.9	9	8.7	86	83.5	103	400,000	416,305
Montréal CMA													
Q1 2016	0	0.0	1	0.4	12	4.2	37	13.0	235	82.5	285	400,000	448,893
Q1 2015	1	0.3	3	0.9	18	5.1	43	12.2	287	81.5	352	394,989	430,197
Year-to-date 2016	0	0.0	1	0.4	12	4.2	37	13.0	235	82.5	285	400,000	448,893
Year-to-date 2015	1	0.3	3	0.9	18	5.1	43	12.2	287	81.5	352	394,989	430,197
Québec CMA													
Q1 2016	0	0.0	1	2.0	4	8.0	8	16.0	37	74.0	50	385,428	411,570
Q1 2015	0	0.0	0	0.0	7	8.6	33	40.7	41	50.6	81	300,000	331,550
Year-to-date 2016	0	0.0	1	2.0	4	8.0	8	16.0	37	74.0	50	385,428	411,570
Year-to-date 2015	0	0.0	0	0.0	7	8.6	33	40.7	41	50.6	81	300,000	331,550

Source: CMHC (Market Absorption Survey)

[1]This centre is new to our survey as of 2013

Table 4: Absorbed Single-Detached Units by Price Range in Québec
First Quarter 2016

Submarket	Price Ranges										Total	Median Price ($)	Average Price ($)
	< $150,000		$150,000 - $199,999		$200,000 - $249,999		$250,000 - $299,999		$300,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Saguenay CMA													
Q1 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Q1 2015	0	0.0	1	6.7	5	33.3	3	20.0	6	40.0	15	250,000	291,454
Year-to-date 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2015	0	0.0	1	6.7	5	33.3	3	20.0	6	40.0	15	250,000	291,454
Sherbrooke CMA													
Q1 2016	0	0.0	0	0.0	1	14.3	3	42.9	3	42.9	7	259,000	318,700
Q1 2015	0	0.0	3	7.0	5	11.6	5	11.6	30	69.8	43	330,000	346,584
Year-to-date 2016	0	0.0	0	0.0	1	14.3	3	42.9	3	42.9	7	259,000	318,700
Year-to-date 2015	0	0.0	3	7.0	5	11.6	5	11.6	30	69.8	43	330,000	346,584
Trois-Rivières CMA													
Q1 2016	0	0.0	1	14.3	2	28.6	1	14.3	3	42.9	7	250,000	344,714
Q1 2015	0	0.0	2	9.1	3	13.6	8	36.4	9	40.9	22	268,926	336,164
Year-to-date 2016	0	0.0	1	14.3	2	28.6	1	14.3	3	42.9	7	250,000	344,714
Year-to-date 2015	0	0.0	2	9.1	3	13.6	8	36.4	9	40.9	22	268,926	336,164
Total Urban Centres in Québec (50,000+)													
Q1 2016	0	0.0	10	2.3	28	6.3	65	14.7	339	76.7	442	385,428	421,848
Q1 2015	1	0.1	24	3.4	64	9.1	119	17.0	492	70.3	700	350,000	390,314
Year-to-date 2016	0	0.0	10	2.3	28	6.3	65	14.7	339	76.7	442	385,428	421,848
Year-to-date 2015	1	0.1	24	3.4	64	9.1	119	17.0	492	70.3	700	350,000	390,314

Source: CMHC (Market Absorption Survey)

Table 5: MLS® Residential Activity for Quebec
First Quarter 2016

		Number of Sales[1]	Yr/Yr[2] (%)	Sales SA[1]	Number of New Listings[1]	New Listings SA[1]	Sales-to-New Listings SA[2]	Average Price[1] ($)	Yr/Yr[2] (%)	Average Price[1] ($) SA
2015	January	3,927	-3.8	5,851	15,166	13,434	43.6	263,695	0.3	271,995
	February	6,304	-0.5	5,777	15,732	13,173	43.9	266,844	1.2	272,256
	March	8,581	8.0	6,075	16,951	13,171	46.1	269,823	2.3	274,307
	April	8,529	9.3	6,183	15,106	13,355	46.3	272,446	1.9	274,011
	May	8,169	7.1	6,438	14,676	13,280	48.5	276,880	0.0	273,680
	June	6,987	9.4	6,184	12,495	13,436	46.0	278,789	1.7	275,303
	July	5,452	-0.7	6,173	11,978	13,368	46.2	278,328	0.8	274,546
	August	5,098	6.8	6,269	11,504	13,204	47.5	279,573	3.0	277,952
	September	5,381	0.1	6,164	13,731	13,113	47.0	281,530	4.0	281,118
	October	5,525	2.0	6,244	13,059	13,252	47.1	275,798	-0.7	272,009
	November	5,390	6.3	6,307	11,403	13,339	47.3	283,862	1.9	281,232
	December	4,800	11.3	6,504	8,307	14,020	46.4	276,366	1.1	276,883
2016	January	4,262	8.5	6,423	14,627	13,214	48.6	273,320	3.7	280,961
	February	7,225	14.6	6,349	15,907	12,824	49.5	272,947	2.3	278,864
	March	8,821	2.8	6,357	15,500	12,583	50.5	274,616	1.8	279,268
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	Q1 2015	18,812	2.4	17,703	47,849	39,778	44.5	267,546	1.5	272,874
	Q1 2016	20,308	8.0	19,129	46,034	38,621	49.5	273,750	2.3	279,702
	YTD 2015	18,812	2.4		47,849			267,546	1.5	
	YTD 2016	20,308	8.0		46,034			273,750	2.3	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

[1]Source: CREA
[2]Source: CMHC, adapted from MLS® data supplied by CREA

Table 6: Level of Economic Indicators for Québec First Quarter 2016												
		Interest Rates			Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index (2002=100)	Average Weekly Wages ($)	Manufacturing Shipments ($,000)	Exchange Rate (U.S. cents)
		P & I Per $100,000	Mortgage Rates (%)								
			1 Yr. Term	5 Yr. Term							
2015	January - March	568	3.0	4.8	4,089.1	7.4	3,802	105.8	814	34,447,396	79.20
	April - June	561	2.9	4.6	4,097.1	7.7	11,304	104.7	824	37,028,756	81.10
	July - September	561	2.9	4.6	4,099.4	7.8	11,756	96.4	843	36,961,676	75.79
	October - December	561	3.1	4.6	4,102.7	7.6	4,350	104.7	839	36,594,501	74.50
2016	January - March	561	3.1	4.6	4,104.9	7.6		100.3	843		74.03
	April - June										
	July - September										
	October - December										

Table 6.1: Growth[(1)] of Economic Indicators for Québec First Quarter 2016											
		Interest Rates			Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
		P & I Per $100,000	Mortgage Rates								
			1 Yr. Term	5 Yr. Term							
2015	January - March	-3.8	-0.2	-0.4	0.7	-0.3	-51.0	0.9	0.2	0.3	-12.2
	April - June	-1.5	-0.3	-0.2	1.3	-0.1	-30.1	5.9	1.0	1.0	-12.2
	July - September	-1.5	-0.3	-0.2	1.0	0.0	-12.4	8.4	3.2	-1.7	-16.7
	October - December	-1.5	-0.1	-0.2	1.0	0.0	**	26.7	3.4	-1.6	-14.8
2016	January - March	-1.2	0.2	-0.1	0.4	0.1		-5.1	3.7		-6.5
	April - June										
	July - September										
	October - December										

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted
(1) Growth year over year expressed in percentage

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2011 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "**dwelling unit**", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "**start**", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "**under construction**" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "**completion**", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "**absorbed**" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A "**Single-Detached**" dwelling (also referred to as "**Single**") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "**Semi-Detached (Double)**" dwelling (also referred to as "**Semi**") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "**Row (Townhouse)**" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "**Apartment and other**" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The "**intended market**" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A "**Rural**" area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada's 2006 Census area definitions.

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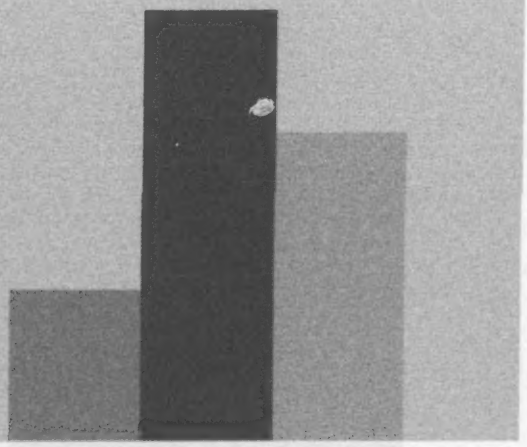

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